

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**

Financial Statement and Regulatory-Required Supplementary  
Information with Independent Auditor's Report

For the Year Ended June 30, 2015

**MAPES & MILLER LLP**  
Certified Public Accountants  
Quinter, Kansas

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**

Financial Statement and Regulatory-Required Supplementary  
Information with Independent Auditor's Report

For the Year Ended June 30, 2015

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### INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 316  
Selden, Kansas 67757

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, as of and for the year ended June 30, 2015, and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316, as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Mapes & Miller LLP*

Certified Public Accountants  
January 12, 2016

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
**Summary Statement of Receipts, Expenditures, and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2015**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds:</b>							
General Fund	\$ 1,603	0	1,829,310	1,830,704	209	1,366	1,575
Supplemental General Fund	17,100	0	739,478	657,964	98,614	3,794	102,408
Special Purpose Funds:							
At Risk Fund (4 Year Old)	4,834	0	17,995	9,472	13,357	0	13,357
At Risk Fund (K-12)	197,632	0	178,346	188,208	187,770	0	187,770
Bilingual Education Fund	26,953	0	20,000	13,995	32,958	0	32,958
Driver Training Fund	8,398	0	1,674	1,648	8,424	0	8,424
Capital Outlay Fund	398,558	0	300,156	71,316	627,398	54,000	681,398
Food Service Fund	53,801	0	156,375	160,476	49,700	0	49,700
Professional Development Fund	14,831	0	2,500	1,433	15,898	0	15,898
Special Education Fund	310,771	0	351,557	340,238	322,090	0	322,090
Vocational Education Fund	29,780	0	35,057	29,887	34,950	337	35,287
KPERS Special Retirement Contribution Fund	0	0	129,593	129,593	0	0	0
Gifts and Grants Fund	10,398	0	29,352	20,397	19,353	0	19,353
Federal Funds	1,697	0	89,217	85,867	5,047	0	5,047
Textbook and Student Material Revolving Fund	45,914	0	14,237	17,539	42,612	0	42,612
Contingency Reserve Fund	217,783	0	0	0	217,783	0	217,783
District Activity Funds (Schedule 4)	3,286	0	11,997	13,252	2,031	0	2,031
Bond and Interest Funds:							
Bond and Interest Fund	51,117	0	33	51,150	0	0	0
<b>Trust Funds:</b>							
Scholarship Fund	1,684	0	0	0	1,684	0	1,684
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,396,140</b>	<b>0</b>	<b>3,906,877</b>	<b>3,623,139</b>	<b>1,679,878</b>	<b>59,497</b>	<b>1,739,375</b>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

**Composition of Cash:**

The Bank - Selden, Kansas	
Checking Accounts	\$ 1,627,844
NOW Account	63,264
Certificates of Deposit	<u>109,500</u>
 Total Cash	 1,800,608
 Agency Funds Per Schedule 3	 <u>(61,233)</u>
 Total Reporting Entity (Excluding Agency Funds)	 \$ <u><u>1,739,375</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
Notes to the Financial Statement  
June 30, 2015

**1. Summary of Significant Accounting Policies**

**(a) Municipal Financial Reporting Entity**

Unified School District No. 316, Selden, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation.

**(b) Regulatory Basis Fund Types**

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – used to report assets held by the District in a purely custodial capacity.

**(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.



**d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budgets for the General Fund and the At-Risk Fund (4 Year Old) were amended for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements, Schedule 2 as listed in the table of contents, are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbooks and Student Material Revolving Fund  
Contingency Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**(e) Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**2. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$1,800,608 and the bank balance was \$1,942,690. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,692,690 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**3. Defined Benefit Pension Plan**

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective January 1, 2015, KPERS has three benefit structures and funding depends on whether the employee is a Tier 1, Tier 2 or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009, and before January 1, 2015. Tier 3 members were first employed in a covered position on or after January 1, 2015, and participate in a cash balance plan as provided under K.S.A. 74-49,301, *et seq.* Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members prior to January 1, 2015, and 6% of covered salary thereafter.

Tier 2 and Tier 3 member contribution rates are set at 6% of covered salary. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$1,677,860 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

#### **4. Other Long-Term Obligations from Operations**

##### **(a) Compensated Absences**

###### Sick Leave

Sick leave shall be granted to contractual classified employees in proportion to their employment contract as it relates to hours, days, or months on duty at the rate of one day per month cumulative to sixty (60) days. There is no payment for unused sick leave when an employee ceases employment with the District.

Each teacher shall be granted ten (10) days of sick leave per year cumulative to sixty (60) days. Each teacher with fifty-five (55) or more accumulated days at the end of the school year may opt to trade in five (5) sick leave days that would be donated to the sick leave pool for one (1) additional personal leave day. Sick leave is not payable upon termination and, therefore, has not been estimated or accrued by the District as of June 30, 2015.

###### Vacation Pay

Full-time, twelve-month classified employees shall accrue vacation time at a rate of one (1) day per month. Employees with more than fifteen (15) years of continuous full-time service will accrue vacation time at the rate of 1.25 days per month. Maximum accumulation of vacation leave is twenty (20) days. Vacation time must be used within two years of accrual. Vacation pay is payable upon termination at the employee's regular daily rate of pay. The amount of accrued vacation pay as of June 30, 2015, was \$8,426.

##### **(b) Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays \$450 per month, or the amount specified in the professional negotiations agreement for each retiree, and each retiree is responsible for the balance. During the year ended June 30, 2015, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**(c) Termination Benefits**

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than 85. Those eligible under this program may receive benefits until reaching full social security retirement age. As of June 30, 2015, the District paid \$1,533 to one retired employee receiving benefits under this program.

**5. Stewardship, Compliance and Accountability****(a) Cash Violation**

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Migrant Summer Program Fund and the Rural Enhancement Grant Fund incurred indebtedness in excess of the available cash balance by \$3,709 and \$1,317, respectively. This appears to be a violation of the cash basis law of the State of Kansas. However, K.S.A. 12-1664 allows a deficit unencumbered cash balance for federal aid funds, so the deficit cash balance in these funds is not statutory violation. The deficits are expected to be eliminated when the federal aid is received.

**6. Interfund Transfers**

The District's operating transfers for the year ended June 30, 2015, were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6428	\$ 5,994
General Fund	Capital Outlay Fund	K.S.A. 72-6428	228,474
General Fund	Special Education Fund	K.S.A. 72-6428	340,500
Supplemental General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6433	12,001
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	178,346
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6433	20,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	27,916
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	2,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	9,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	30,895

**7. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 111 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**8. In-Substance Receipt in Transit**

The District received \$116,280 subsequent to June 30, 2015, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.



REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

SCHEDULE 1

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>General Funds:</b>						
General Fund	\$ 1,866,294	(42,757)	7,167	1,830,704	1,830,704	0
Supplemental General Fund	653,751	0	4,213	657,964	657,964	0
<b>Special Purpose Funds:</b>						
At Risk Fund (4 Year Old)	16,434	0	0	16,434	9,472	(6,962)
At Risk Fund (K-12)	252,858	0	0	252,858	188,208	(64,650)
Bilingual Education Fund	31,729	0	0	31,729	13,995	(17,734)
Driver Training Fund	9,248	0	0	9,248	1,648	(7,600)
Capital Outlay Fund	579,400	0	0	579,400	71,316	(508,084)
Food Service Fund	232,174	0	0	232,174	160,476	(71,698)
Professional Development Fund	25,821	0	0	25,821	1,433	(24,388)
Special Education Fund	651,247	0	0	651,247	340,238	(311,009)
Vocational Education Fund	30,539	0	0	30,539	29,887	(652)
KPERS Special Retirement Contribution Fund	163,461	0	0	163,461	129,593	(33,868)
Gifts and Grants Fund	10,000	0	0	10,000	20,397	*
Federal Funds	55,308	0	0	55,308	85,867	**
<b>Bond and Interest Funds:</b>						
Bond and Interest Fund	51,118	0	51,150	102,268	51,150	(51,118)

\* Exempt from budget law per K.S.A. 72-8210

\*\* Exempt from budget law per K.S.A. 12-1663

## UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

General Fund

## SCHEDULE 2

Page 1

## Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2015

	Actual	Budget	Variance Over (Under)
Receipts:			
Delinquent Tax	\$ 209	0	209
Mineral Production Tax	33,282	0	33,282
State General Aid	1,563,152	1,594,067	(30,915)
State Special Education Aid	225,500	272,000	(46,500)
Reimbursements	7,167	0	7,167
Total Receipts	1,829,310	1,866,067	(36,757)
Expenditures:			
Instruction	802,368	886,240	(83,872)
Student Support Services	13,883	12,400	1,483
Instructional Support Staff	2,198	7,500	(5,302)
General Administration	112,332	75,700	36,632
School Administration	91,727	102,300	(10,573)
Central Services	57,965	118,100	(60,135)
Operations and Maintenance	115,829	90,100	25,729
Student Transportation Services - Supervision	59,389	3,800	55,589
Vehicle Operating Services	0	94,050	(94,050)
Vehicle Services and Maintenance Services	45	16,000	(15,955)
Transfer to At Risk Fund (4 Year Old)	5,994	11,600	(5,606)
Transfer to At Risk Fund (K-12)	0	50,000	(50,000)
Transfer to Capital Outlay Fund	228,474	85,000	143,474
Transfer to Food Service Fund	0	41,504	(41,504)
Transfer to Special Education Fund	340,500	272,000	68,500
Adjustment to Comply with Legal Max	0	(42,757)	42,757
Legal General Fund Budget	1,830,704	1,823,537	7,167
Adjustments for Qualifying Budget Credits			
Reimbursements	0	7,167	(7,167)
Total Expenditures	1,830,704	1,830,704	0
Receipts Over (Under) Expenditures	(1,394)		
Unencumbered Cash, Beginning	1,603		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 209		

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
Supplemental General Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

SCHEDULE 2  
Page 2

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	\$ 5,922	363	5,559
Current Tax	423,615	420,275	3,340
Delinquent Tax	5,272	4,550	722
Motor Vehicle Tax	34,036	30,144	3,892
Recreational Vehicle Tax	639	605	34
Supplemental State Aid	265,781	288,893	(23,112)
Reimbursements	4,213	0	4,213
<b>Total Receipts</b>	<b>739,478</b>	<b>744,830</b>	<b>(5,352)</b>
Expenditures:			
Instruction	66,499	95,751	(29,252)
Student Support Services	195	0	195
Instructional Support Staff	1,708	5,600	(3,892)
General Administration	76,948	133,100	(56,152)
School Administration	11,081	11,500	(419)
Central Services	3,097	2,400	697
Operations and Maintenance	88,966	115,000	(26,034)
Operations and Maintenance - Transportation	0	2,400	(2,400)
Student Transportation Services - Supervision	0	85,000	(85,000)
Vehicle Operating Services	110,206	55,000	55,206
Vehicle Services and Maintenance Services	18,157	33,000	(14,843)
Other Student Transportation Services	449	0	449
Transfer to At Risk Fund (4 Year Old)	12,001	0	12,001
Transfer to At Risk Fund (K-12)	178,346	0	178,346
Transfer to Bilingual Education Fund	20,000	10,000	10,000
Transfer to Food Service Fund	27,916	25,000	2,916
Transfer to Professional Development Fund	2,500	0	2,500
Transfer to Special Education Fund	9,000	80,000	(71,000)
Transfer to Vocational Education Fund	30,895	0	30,895
<b>Legal Supplemental General Fund Budget</b>	<b>657,964</b>	<b>653,751</b>	<b>4,213</b>
Adjustments for Qualifying Budget Credits			
Reimbursements	0	4,213	(4,213)
<b>Total Expenditures</b>	<b>657,964</b>	<b>657,964</b>	<b>0</b>
Receipts Over (Under) Expenditures	81,514		
Unencumbered Cash, Beginning	17,100		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	<b>\$ 98,614</b>		



UNIFIED SCHOOL DISTRICT NO. 316  
**Selden, Kansas**  
Special Purpose Funds  
Schedule of Receipts and Expenditures - Actual and Budget  
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For the Year Ended June 30, 2015

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	Actual	Budget	Variance Over (Under)
<b>At Risk Fund (4 Year Old)</b>			
Receipts:			
Transfer from General Fund	\$ 5,994	11,600	(5,606)
Transfer from Supplemental General Fund	12,001	0	12,001
Total Receipts	<u>17,995</u>	<u>11,600</u>	<u>6,395</u>
Expenditures:			
Instruction	<u>9,472</u>	<u>16,434</u>	<u>(6,962)</u>
Receipts Over (Under) Expenditures	8,523		
Unencumbered Cash, Beginning	4,834		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 13,357</u>		
 <b>At Risk Fund (K-12)</b>			
Receipts:			
Transfer from General Fund	\$ 0	50,000	(50,000)
Transfer from Supplemental General Fund	178,346	0	178,346
Total Receipts	<u>178,346</u>	<u>50,000</u>	<u>128,346</u>
Expenditures:			
Instruction	<u>188,208</u>	<u>252,858</u>	<u>(64,650)</u>
Receipts Over (Under) Expenditures	(9,862)		
Unencumbered Cash, Beginning	197,632		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 187,770</u>		

## UNIFIED SCHOOL DISTRICT NO. 316

Selden, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2015

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	Actual	Budget	Variance Over (Under)
<b>Bilingual Education Fund</b>			
Receipts:			
Transfer from Supplemental General Fund	\$ 20,000	10,000	10,000
Expenditures:			
Instruction	13,995	31,729	(17,734)
Receipts Over (Under) Expenditures	6,005		
Unencumbered Cash, Beginning	26,953		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 32,958		
 <b>Driver Training Fund</b>			
Receipts:			
State Aid	\$ 1,674	850	824
Expenditures:			
Instruction	1,648	7,748	(6,100)
Student Support Services	0	1,500	(1,500)
Total Expenditures	1,648	9,248	(7,600)
Receipts Over (Under) Expenditures	26		
Unencumbered Cash, Beginning	8,398		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 8,424		

UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
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	Actual	Budget	Variance Over (Under)
<b>Capital Outlay Fund</b>			
Receipts:			
Delinquent Tax	\$ 54	0	54
Other Revenue From Local Source	20,124	51,118	(30,994)
Interest on Idle Funds	354	0	354
Transfer from General Fund	228,474	85,000	143,474
Transfer from Bond & Interest Fund	51,150	0	51,150
	<u>300,156</u>	<u>136,118</u>	<u>164,038</u>
<b>Total Receipts</b>	<u>300,156</u>	<u>136,118</u>	<u>164,038</u>
Expenditures:			
Instruction	3,767	30,000	(26,233)
General Administration	0	10,000	(10,000)
School Administration	0	9,750	(9,750)
Central Services	0	4,766	(4,766)
Operations and Maintenance	13,399	36,073	(22,674)
Transportation	39,487	76,000	(36,513)
Land Improvement	14,663	25,000	(10,337)
Architectural and Engineering Services	0	50,000	(50,000)
Site Improvement	0	300,000	(300,000)
Building Improvements	0	25,000	(25,000)
Other	0	12,811	(12,811)
	<u>71,316</u>	<u>579,400</u>	<u>(508,084)</u>
<b>Total Expenditures</b>	<u>71,316</u>	<u>579,400</u>	<u>(508,084)</u>
Receipts Over (Under) Expenditures	228,840		
Unencumbered Cash, Beginning	398,558		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 627,398</u>		

**UNIFIED SCHOOL DISTRICT NO. 316**  
**Selden, Kansas**  
Special Purpose Funds  
Schedule of Receipts and Expenditures - Actual and Budget  
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	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Food Service Fund</b>			
Receipts:			
Federal Aid	\$ 90,048	74,497	15,551
State Aid	2,011	1,068	943
Food Service	36,344	42,808	(6,464)
Interest on Idle Funds	56	0	56
Transfer from General Fund	0	35,000	(35,000)
Transfer from Supplemental General Fund	27,916	25,000	2,916
	<u>156,375</u>	<u>178,373</u>	<u>(21,998)</u>
Total Receipts			
Expenditures:			
Operations & Maintenance	399	0	399
Food Service Operations	160,077	232,174	(72,097)
	<u>160,476</u>	<u>232,174</u>	<u>(71,698)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(4,101)		
Unencumbered Cash, Beginning	53,801		
Prior Year Cancelled Encumbrances	0		
	<u>49,700</u>		
Unencumbered Cash, Ending	\$ 49,700		
<b>Professional Development Fund</b>			
Receipts:			
Transfer from Supplemental General Fund	\$ 2,500	0	2,500
Expenditures:			
Instructional Support Staff	1,433	25,821	(24,388)
Receipts Over (Under) Expenditures	1,067		
Unencumbered Cash, Beginning	14,831		
Prior Year Cancelled Encumbrances	0		
	<u>15,898</u>		
Unencumbered Cash, Ending	\$ 15,898		



UNIFIED SCHOOL DISTRICT NO. 316  
**Selden, Kansas**  
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	Actual	Budget	Variance Over (Under)
<b>Special Education Fund</b>			
Receipts:			
Other Revenue From Local Source	\$ 2,057	0	2,057
Transfer from General Fund	340,500	272,000	68,500
Transfer from Supplemental General Fund	9,000	80,000	(71,000)
Total Receipts	<u>351,557</u>	<u>352,000</u>	<u>(443)</u>
Expenditures:			
Instruction	337,415	635,747	(298,332)
Student Transportation Services - Supervision	2,823	5,500	(2,677)
Vehicle Operating Services	0	10,000	(10,000)
Total Expenditures	<u>340,238</u>	<u>651,247</u>	<u>(311,009)</u>
Receipts Over (Under) Expenditures	11,319		
Unencumbered Cash, Beginning	310,771		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 322,090</u>		
<b>Vocational Education Fund</b>			
Receipts:			
Other Revenue from Local Source	\$ 3,705	0	3,705
State Sources	457	0	457
Transfer from Supplemental General Fund	30,895	0	30,895
Total Receipts	<u>35,057</u>	<u>0</u>	<u>35,057</u>
Expenditures:			
Instruction	29,887	30,539	(652)
Receipts Over (Under) Expenditures	5,170		
Unencumbered Cash, Beginning	29,780		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 34,950</u>		

UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
Special Purpose Funds  
Schedule of Receipts and Expenditures - Actual and Budget  
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	Actual	Budget	Variance Over (Under)
<b>KPERS Special Retirement Contribution Fund</b>			
Receipts:			
State of Kansas	\$ 129,593	163,461	(33,868)
Expenditures:			
Instruction	80,866	103,461	(22,595)
General Administration	20,735	19,000	1,735
School Administration	9,979	14,000	(4,021)
Operation and Maintenance	6,868	10,000	(3,132)
Student Transportation Services	5,832	10,000	(4,168)
Food Service	5,313	7,000	(1,687)
Total Expenditures	129,593	163,461	(33,868)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		
<b>Gifts and Grants Fund</b>			
Receipts:			
Other Revenue From Local Source	\$ 29,352	0	29,352
Expenditures:			
Instruction	20,397	10,000	10,397
Receipts Over (Under) Expenditures	8,955		
Unencumbered Cash, Beginning	10,398		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 19,353		

UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
Special Purpose Funds  
Federal Funds  
Schedule of Receipts and Expenditures - Actual and Budget  
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	Title I - Migrant	Rural Enhancement Grant	Title I	Title II-A	Title II-D - ARRA
Receipts:					
Federal Aid	\$ 25,000	9,216	43,418	4,583	0
Expenditures:					
Instruction	24,999	9,333	40,049	0	0
Student Support Services	0	0	0	83	0
Instructional Support Staff	0	0	0	4,500	0
General Administration	0	0	0	0	0
Total Expenditures	24,999	9,333	40,049	4,583	0
Receipts Over (Under) Expenditures	1	(117)	3,369	0	0
Unencumbered Cash, Beginning	0	(1,200)	3,536	1,083	160
Prior Year Cancelled Encumbrances	0	0	0	0	0
Unencumbered Cash, Ending	\$ 1	(1,317)	6,905	1,083	160

UNIFIED SCHOOL DISTRICT NO. 316  
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Special Purpose Funds  
Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	Title III	Character Education	Migrant Summer Program	Total	Budget	Variance Over (Under)
Receipts:						
Federal Aid	\$ 0	0	7,000	89,217	48,001	41,216
Expenditures:						
Instruction	0	0	6,903	81,284	51,108	30,176
Student Support Services	0	0	0	83	0	83
Instructional Support Staff	0	0	0	4,500	3,500	1,000
General Administration	0	0	0	0	700	(700)
Total Expenditures	0	0	6,903	85,867	55,308	30,559
Receipts Over (Under) Expenditures	0	0	97	3,350		
Unencumbered Cash, Beginning	1,424	500	(3,806)	1,697		
Prior Year Cancelled Encumbrances	0	0	0	0		
Unencumbered Cash, Ending	\$ 1,424	500	(3,709)	5,047		



UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
Special Purpose Funds  
Schedule of Receipts and Expenditures  
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For the Year Ended June 30, 2015

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	<u>Actual</u>
<b>Textbook and Student Material Revolving Fund</b>	
Receipts:	
Fees	\$ 6,638
Miscellaneous	<u>7,599</u>
Total Receipts	<u>14,237</u>
Expenditures:	
Instruction	14,975
Instructional Support Staff	<u>2,564</u>
Total Expenditures:	<u>17,539</u>
Receipts Over (Under) Expenditures	(3,302)
Unencumbered Cash, Beginning	45,914
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 42,612</u>
 <b>Contingency Reserve Fund</b>	
Receipts	\$ <u>0</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	217,783
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 217,783</u>

UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
Bond and Interest Funds  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

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	Actual	Budget	Variance Over (Under)
<b>Bond and Interest Fund</b>			
Receipts:			
Delinquent Tax	\$ 33	0	33
<b>Expenditures</b>			
Principal	0	51,118	(51,118)
Transfer to Capital Outlay Fund - Residual Fund Equity	51,150	0	51,150
Legal Bond and Interest Fund Budget	51,150	51,118	32
Adjustment for Qualifying Budget Credits			
Transfer of Residual Fund Equity	0	51,150	(51,150)
Total Expenditures	51,150	102,268	(51,118)
Receipts Over (Under) Expenditures	(51,117)		
Unencumbered Cash, Beginning	51,117		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 316  
Selden, Kansas  
Trust Funds  
Schedule of Receipts and Expenditures  
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For the Year Ended June 30, 2015

SCHEDULE 2  
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	<u>Actual</u>
Scholarship Fund	
Receipts	\$ <u>0</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, Beginning	1,684
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>1,684</u></u>

## UNIFIED SCHOOL DISTRICT NO. 316

## SCHEDULE 3

## Selden, Kansas

## Agency Funds

## Summary of Receipts and Disbursements

## Regulatory Basis

For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	\$ 20	141	141	20
Pep Club	2,553	5,684	6,034	2,203
Dance Team	762	793	818	737
Varsity Club	4,209	5,486	3,588	6,107
Student Council	3,753	5,814	5,299	4,268
Yearbook	7,136	6,310	3,071	10,375
Class of 2014	1,260	325	1,568	17
Class of 2015	20,147	5,299	25,446	0
Class of 2016	7,963	36,476	14,044	30,395
Class of 2017	1,217	13,665	8,538	6,344
Class of 2018	20	740	0	760
Sales Tax	463	4,758	5,214	7
Total Agency Funds	\$ 49,503	85,491	73,761	61,233

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 4

Selden, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis

For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	\$ 3,286	11,997	13,252	2,031	0	2,031
Total District Activity Funds	\$ 3,286	11,997	13,252	2,031	0	2,031